

BUDGET SUMMARY  
CITY OF HAMPTON FISCAL YEAR 2024 – 2025

**\*THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF HAMPTON ARE 15% MORE THAN LAST YEARS TOTAL OPERATING EXPENDITURES.**

|  | <u>GENERAL FUND</u>  | <u>WATER FUND</u>      | <u>TOTAL</u>           |
|--|----------------------|------------------------|------------------------|
| CASH RESERVE CARRY FORWARD                           | \$ 535,740.00        | \$ 73,200.00           | \$ 608,940.00          |
| <b><u>ESTIMATED REVENUES</u></b>                     |                      |                        |                        |
| TAXES MILLAGE RATE AD VALOREM @ 2.00<br>(Per \$1000) | \$ 25,508.45         |                        | \$ 25,508.45           |
| CHARGES FOR SERVICES                                 |                      | \$ 120,000.00          | \$ 120,000.00          |
| GRANTS   | \$ 100,250.00        | \$ 1,386,598.75        | \$ 1,486,848.75        |
| INTERGOVERNMENTAL                                    | \$ 210,372.00        |                        | \$ 210,372.00          |
| LICENSES & FEES                                      | \$ 25,020.00         |                        | \$ 25,020.00           |
| FINES & FORFEITURES                                  | \$ 900.00            |                        | \$ 900.00              |
| MISCELLANEOUS INCOME                                 | \$ 5,328.00          | \$ 408.00              | \$ 5,736.00            |
| <b>TOTAL ESTIMATED REVENUES</b>                      | <b>\$ 367,378.45</b> | <b>\$ 1,507,006.75</b> | <b>\$ 1,874,385.20</b> |
| <b><u>TOTAL ESTIMATED REVENUES AND RESERVES</u></b>  | <b>\$ 903,118.45</b> | <b>\$ 1,580,206.75</b> | <b>\$ 2,483,325.20</b> |
| <b><u>ESTIMATED EXPENDITURES</u></b>                 |                      |                        |                        |
| GENERAL GOVERNMENT                                   | \$ 149,730.00        | \$ 72,744.00           | \$ 222,474.00          |
| PHYSICAL ENVIRONMENT                                 | \$ 126,669.00        | \$ 67,200.00           | \$ 193,869.00          |
| TRANSPORTATION                                       | \$ 63,084.00         |                        | \$ 63,084.00           |
| CULTURE AND RECREATION                               | \$ 7,800.00          |                        | \$ 7,800.00            |
| GRANTS   | \$ 100,250.00        | \$ 1,386,598.75        | \$ 1,486,848.75        |
| <b>TOTAL ESTIMATED EXPENDITURES</b>                  | <b>\$ 447,533.00</b> | <b>\$ 1,526,542.75</b> | <b>\$ 1,974,075.75</b> |
| CONTINGENCY RESERVES                                 | \$ 455,585.45        | \$ 53,664.00           | \$ 509,249.45          |
| <b><u>TOTAL EXPENDITURES AND RESERVES</u></b>        | <b>\$ 903,118.45</b> | <b>\$ 1,580,206.75</b> | <b>\$ 2,483,325.20</b> |

THE TENTATIVE ADOPTED/ AND/OR FINAL BUDGET ARE AT THE TAXING AUTHORITY AS A PUBLIC RECORD.