

BUDGET SUMMARY  
CITY OF HAMPTON FISCAL YEAR 2023 – 2024

**\*THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF HAMPTON ARE 88.8% MORE THAN LAST YEARS TOTAL OPERATING EXPENDITURES.**

|  | <u>GENERAL FUND</u>  | <u>WATER FUND</u>      | <u>TOTAL</u>           |
|--|----------------------|------------------------|------------------------|
| CASH RESERVE CARRY FORWARD                           | \$ 511,074.03        | \$ 66,564.00           | \$ 577,638.03          |
| <b><u>ESTIMATED REVENUES</u></b>                     |                      |                        |                        |
| TAXES MILLAGE RATE AD VALOREM @ 1.75<br>(Per \$1000) | \$ 20,918.05         |                        | \$ 20,918.05           |
| CHARGES FOR SERVICES                                 |                      | \$ 115,008.00          | \$ 115,008.00          |
| GRANTS   | \$                   | \$ 1,183,354.00        | \$ 1,183,354.00        |
| INTERGOVERNMENTAL                                    | \$ 213,900.00        |                        | \$ 213,900.00          |
| LICENSES & FEES                                      | \$ 23,040.00         |                        | \$ 23,040.00           |
| FINES & FORFEITURES                                  | \$ 600.00            |                        | \$ 600.00              |
| MISCELLANEOUS INCOME                                 | \$ 4,380.00          | \$ 20,400.00           | \$ 24,780.00           |
| <b>TOTAL ESTIMATED REVENUES</b>                      | <b>\$ 262,838.15</b> | <b>\$ 1,318,762.00</b> | <b>\$ 1,581,600.15</b> |
| <b><u>TOTAL ESTIMATED REVENUES AND RESERVES</u></b>  | <b>\$ 773,912.08</b> | <b>\$ 1,385,326.00</b> | <b>\$ 2,159,238.08</b> |
| <b><u>ESTIMATED EXPENDITURES</u></b>                 |                      |                        |                        |
| GENERAL GOVERNMENT                                   | \$ 137,088.00        | \$ 67,200.00           | \$ 204,288.00          |
| PHYSICAL ENVIRONMENT                                 | \$ 175,657.47        | \$ 83,124.00           | \$ 258,781.47          |
| TRANSPORTATION                                       | \$ 65,280.00         |                        | \$ 65,280.00           |
| CULTURE AND RECREATION                               | \$ 13,200.00         |                        | \$ 13,200.00           |
| GRANTS   |                      | \$ 1,178,854.00        | \$ 1,178,854.00        |
| <b>TOTAL ESTIMATED EXPENDITURES</b>                  | <b>\$</b>            | <b>\$ 1,329,178.00</b> | <b>\$ 1,720,403.47</b> |
| CONTINGENCY RESERVES                                 | \$ 382,686.61        | \$ 56,148.00           | \$ 438,834.61          |
| <b><u>TOTAL EXPENDITURES AND RESERVES</u></b>        | <b>\$ 773,912.08</b> | <b>\$ 1,385,326.00</b> | <b>\$ 2,159,238.08</b> |

THE TENTATIVE ADOPTED/ AND/OR FINAL BUDGET ARE AT THE TAXING AUTHORITY AS A PUBLIC RECORD.