

BUDGET SUMMARY
CITY OF HAMPTON FISCAL YEAR 2022 – 2023

***THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF HAMPTON ARE 63.7% MORE THAN LAST YEARS TOTAL OPERATING EXPENDITURES.**

	<u>GENERAL FUND</u>	<u>WATER FUND</u>	<u>TOTAL</u>
CASH RESERVE CARRY FORWARD	\$ 473,210.88	\$ 74,040.00	\$ 547,250.88
<u>ESTIMATED REVENUES</u>			
TAXES MILLAGE RATE AD VALOREM @ 1.50 (Per \$1000)	\$ 15,920.10		\$ 15,920.10
CHARGES FOR SERVICES		\$ 110,040.00	\$ 110,040.00
SRWMD GRANT		\$ 245,800.00	\$ 245,800.00
SEARCH GRANT		\$ 30,000.00	\$ 30,000.00
INTERGOVERNMENTAL	\$ 173,160.00		\$ 173,160.00
LICENSES & FEES	\$ 20,064.00		\$ 20,064.00
FINES & FORFEITURES	\$ 600.00		\$ 600.00
MISCELLANEOUS INCOME	\$ 432.00	\$ 30.03	\$ 462.03
TOTAL ESTIMATED REVENUES	\$ 210,176.10	\$ 355,870.03	
<u>TOTAL ESTIMATED REVENUES AND RESERVES</u>	\$ 683,386.98	\$ 459,910.03	\$ 1,143,297.01
<u>ESTIMATED EXPENDITURES</u>			
GENERAL GOVERNMENT	\$ 126,281.40	\$ 59,052.00	\$ 185,333.40
PHYSICAL ENVIRONMENT	\$ 114,000.00	\$ 66,120.00	\$ 180,120.00
TRANSPORTATION	\$ 59,280.00		\$ 59,280.00
CULTURE AND RECREATION	\$ 10,200.00		\$ 10,200.00
SRWMD GRANT		\$ 245,800.00	\$ 245,800.00
SEARCH GRANT		\$ 30,000.00	\$ 30,000.00
TRANSFER TO GENERAL FUND		\$ 9,600.00	\$ 9,600.00
TOTAL ESTIMATED EXPENDITURES	\$ 309,761.40	\$ 410,572.00	\$ 720,333.40
CONTINGENCY RESERVES	\$ 373,625.58	\$ 49,338.03	\$ 422,963.61
<u>TOTAL ESTIMATED EXPENDITURES AND RESERVES</u>	\$ 683,386.98	\$ 459,910.03	\$ 1,143,297.01

THE TENTATIVE ADOPTED/ AND/OR FINAL BUDGET ARE AT THE TAXING AUTHORITY AS A PUBLIC RECORD.